

1 RESOLUTION LC 85-7

2 RESOLUTION EXTENDING LOAN COMMITMENT TO RIVERVIEW PLAZA

3 WHEREAS, the Board of Directors (the "Board") of the
4 California Housing Finance Agency (the "Agency") did, on July
5 11, 1985 adopt Resolution 85-45 authorizing an initial loan
6 commitment to project CHFA #85-25-N, Riverview Plaza (the
7 "Project"); and

8 WHEREAS, Resolution 85-45 did empower the Executive Director
9 to offer an initial loan commitment for a period of not to
10 exceed a total of one hundred eighty (180) days; and

11 WHEREAS, the Project has received an initial loan commitment
12 which will expire January 7, 1986; and

13 WHEREAS, the Agency desires to extend the initial loan
14 commitment of the Project for a period not to exceed sixty (60)
15 days.

16 NOW, THEREFORE, BE IT RESOLVED, as follows:

- 17 1. The Executive Director, or in his absence, the
18 Director, Programs, is hereby authorized to extend the
19 initial loan commitment for the above named project for
20 a period not to exceed sixty (60) days ending on March
21 8, 1986.
- 22 2. Said extension may be made in successive thirty (30)
23 day increments, only upon the judgment of the Executive
24 Director, or Director, Programs, that an extension is
25 warranted, necessary, and, in the best interests of the
26 Agency.
- 27 3. This Resolution shall take effect immediately.

I hereby certify that this is a true and correct copy of
Resolution LC 85-7 adopted at a duly constituted meeting of the
Lending Committee of the Board of Directors of the California
Housing Finance Agency held on November 14, 1985 at San
Francisco, California.

Attest: 

Secretary